

East Mountain Owners Association

Balance Sheet For October 2020

Assets

ESTM UB - CHECKING	\$2,873.67
ESTM CIT - CHECKING	\$7,095.06
ESTM UB - RESERVE	\$6.04
ESTM CIT - RESERVE	\$136,591.06
A/R	\$1,366.65

Total Assets

	<u>\$147,932.48</u>
Total Asset	<u>\$147,932.48</u>

Liability

Owner Refund	\$4,189.25
Prepaid Assessments	\$1,872.61

Total Liability

\$6,061.86

Capital

Retained Earnings	\$131,543.39
Net income	\$10,327.23

Total Capital

\$141,870.62

Total Liability / Equity

\$147,932.48

East Mountain Owners Association

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
40001 - Assessments - Monthly	3,528.00	3,564.00	(36.00)	35,311.30	35,640.00	(328.70)	42,768.00
40131 - Operating Interest	.35	-	.35	1.51	-	1.51	-
40165 - Late Fees	(10.00)	-	(10.00)	123.75	-	123.75	-
40175 - Returned Payment Fee	-	-	-	50.00	-	50.00	-
40185 - Reinvestment Fees	108.00	-	108.00	972.00	-	972.00	-
40200 - Collection Fees	75.00	-	75.00	75.00	-	75.00	-
40205 - Lien Fees	-	-	-	(50.00)	-	(50.00)	-
40225 - Late Notice Fee	15.00	-	15.00	(45.00)	-	(45.00)	-
40240 - Payment Plan Fee	-	-	-	60.00	-	60.00	-
Total Income	3,716.35	3,564.00	152.35	36,498.56	35,640.00	858.56	42,768.00
Total Income	3,716.35	3,564.00	152.35	36,498.56	35,640.00	858.56	42,768.00
Operating Expense							
Expense							
50100 - Fees (Bank,Licensing,Etc.)	10.00	9.00	(1.00)	110.00	90.00	(20.00)	110.00
50110 - Copies & Postage	76.75	125.00	48.25	794.85	1,250.00	455.15	1,500.00
50125 - Management Fees	604.64	605.00	.36	6,046.40	6,050.00	3.60	7,256.00
50155 - Professional Services (Legal, Acct, Tax Prep)	-	-	-	500.00	4,760.00	4,260.00	4,760.00
50300 - Insurance	156.91	167.00	10.09	1,544.67	1,670.00	125.33	2,000.00
66800 - Landscaping	2,411.12	1,223.00	(1,188.12)	8,600.53	9,784.00	1,183.47	11,000.00
66835 - Landscaping - Repairs	-	167.00	167.00	2,816.37	1,336.00	(1,480.37)	1,500.00
68300 - Snow Removal	-	-	-	-	1,800.00	1,800.00	3,000.00
69000 - Transfer To Reserve	1,158.33	650.00	(508.33)	11,583.30	5,200.00	(6,383.30)	7,142.00
70300 - : Electricity - Sprinkler Meters	-	376.00	376.00	-	3,760.00	3,760.00	4,504.00
70900 - Water & Sewer	1,154.61	-	(1,154.61)	5,157.99	-	(5,157.99)	-
Total Expense	5,572.36	3,322.00	(2,250.36)	37,154.11	35,700.00	(1,454.11)	42,772.00
Total Expense	5,572.36	3,322.00	(2,250.36)	37,154.11	35,700.00	(1,454.11)	42,772.00
Operating Net Total	(1,856.01)	242.00	(2,098.01)	(655.55)	(60.00)	(595.55)	(4.00)

East Mountain Owners Association

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
40130 - Interest - Savings	23.42	-	23.42	159.48	-	159.48	-
80400 - Transfer From Operating	1,158.33	595.17	563.16	11,583.30	5,951.70	5,631.60	7,142.00
Total Income	1,181.75	595.17	586.58	11,742.78	5,951.70	5,791.08	7,142.00
Total Income	1,181.75	595.17	586.58	11,742.78	5,951.70	5,791.08	7,142.00
Reserve Expense							
Expense							
80000 - Reserve Expense	-	-	-	760.00	-	(760.00)	-
Total Expense	-	-	-	760.00	-	(760.00)	-
Total Expense	-	-	-	760.00	-	(760.00)	-
Reserve Net Total	1,181.75	595.17	586.58	10,982.78	5,951.70	5,031.08	7,142.00
Net Total	(674.26)	837.17	(1,511.43)	10,327.23	5,891.70	4,435.53	7,138.00